

1. Information about your account:

Title of Your Account: _____

PFSI Account Number: _____ SSN/Tax ID: _____

2. Type of Authorization:

I/We authorize **Penson Financial Services, Inc.**, ("Penson") to transfer funds via **ACH** as follows: (In the event an entry is incorrect, Penson reserves the right to submit correcting entries.)

- New ACH Authorization
 Change of Existing Authorization

3. Type of Bank Account:

- Checking (Attach voided check below, **deposit slips cannot be accepted.**)
 Savings (Please attach a letter on bank letterhead confirming the name, account number, and routing number signed by a bank official with title.)

4. Type of Transfer Requested:

Outgoing Only

- As occurring (non-specific) for: (Choose One)**
- Dividends or Interest and Principal Pay Downs
 - Dividends or Interest Only
 - Proceeds From all Sales and Maturities

Money market fund interest is not included. Dividends, interest and proceeds are sent out as paid into the account. A date cannot be specified on above options.

Incoming or Outgoing

Type of Transfer: Incoming Outgoing

- On Demand
 Recurring, specify below. (If this is an IRA, please see the box below and initial.)

Amount: \$ _____ (must be the same amount each time)

Day of Month: _____ (i.e. 15th, 30th, etc.)

Please Note: All recurring ACH Transfers will continue indefinitely. To STOP recurring transfers, or CHANGE the date and/or dollar amount, a Letter of Instruction must be submitted to Regal Securities. For IRA accounts, outgoing dollar amount changes require an updated IRA distribution form in addition to the Letter of Instruction.

If this is an IRA account, please note that contributions received electronically on a recurring basis into the account will be considered current year contributions for the year received ONLY and cannot be changed to previous year contributions. Clients are solely responsible for any over contributions.

Please initial that you have read and understand the previous statement: _____
(Initial Here)

Attached is a voided check or letter on bank letterhead (please reference section 3 above for necessary requirements) that will provide all necessary bank routing information. I understand that the ACH activation will take approximately 10 business days from the date of receipt of these instructions. I understand that recurring transfers, if applicable, will occur no sooner than the next business day, assuming funds availability. **Please be advised that funds must be readily available in the cash account or money market fund or there is a possibility the ACH will be delayed or bounced.** No notification will be sent for returned ACH's. I agree to hold Penson and their agents free of liability for their compliance with these instructions. This authorization shall remain in full force and effect until instructions to terminate or alter are received in writing by Penson Financial Services, Inc.

Account Owner Signature: _____ Date: _____

Joint Account Owner Signature: _____ Date: _____

Attach Voided Check or Bank Letter