

**IMPORTANT: Include a voided check or bank letter for checking accounts or deposit slip for savings accounts. Checking/saving account title must match the title of your brokerage account. Third party ACH setup is not allowed.**

## 1. Information about your account:

Title of Your Account: \_\_\_\_\_

PFSI Account Number: \_\_\_\_\_ SSN/Tax ID: \_\_\_\_\_

## 2. Type of Authorization:

I/We authorize **Penson Financial Services, Inc.**, ("Penson") to transfer funds via ACH as follows: (In the event an entry is incorrect, Penson reserves the right to submit correcting entries.)

- New ACH Authorization  
 Change of Existing Authorization

## 3. Type of Bank Account:

- Checking (Include a voided check, or a letter on bank letterhead confirming the name, account number, and routing number signed by a bank official with title. Deposit slips are not accepted for checking accounts.)  
 Savings (Include a deposit slip.)

## 4. Type of Transfer Requested:

- As occurring (non-specific)**
- On Demand (Incoming and Outgoing)
  - Dividends and Interest  
Money market fund interest is not included. Dividends and interest are sent out as paid into the account. A date cannot be specified for this option.
- Recurring, specify: (If this is an IRA, please see the box below and initial.)**
- Incoming
  - Outgoing

Amount: \$ \_\_\_\_\_ (must be the same amount each time)

Day of Month: \_\_\_\_\_ (i.e. 15th, 30th, etc.)

**Please Note:** All recurring ACH Transfers will continue indefinitely. To STOP recurring transfers, or CHANGE the date and/or dollar amount, a Letter of Instruction must be submitted to Underhill Securities Corp. For IRA accounts, an IRA Distribution Form must accompany this form if requesting a recurring distribution. Changes in recurring IRA distributions require an updated IRA Distribution Form.

**If this is an IRA account**, please note that contributions received electronically on a recurring basis into the account will be considered current year contributions for the year received ONLY and cannot be changed to previous year contributions. Clients are solely responsible for any over contributions.

Please initial that you have read and understand the previous statement: \_\_\_\_\_  
(Initial Here)

I understand that the ACH activation will take approximately 10 business days from the date of receipt of these instructions. I understand that recurring transfers, if applicable, will occur no sooner than the next business day, assuming funds availability. **Please be advised that funds must be readily available in the cash account or money market fund or there is a possibility the ACH will be delayed or bounced.** No notification will be sent for returned ACH's. I agree to hold Penson and their agents free of liability for their compliance with these instructions. This authorization shall remain in full force and effect until instructions to terminate or alter are received in writing by Penson Financial Services, Inc.

Account Owner Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Joint Account Owner Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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